



Ruchira Papers Limited
CIN: L21012HP1980PLC004336
Registered Office & Works: Tirlokpur Road, Kala Amb, Distt. Sirmaur,
Himachal Pradesh - 173030
Tel: 91-8053800897
Email: cs@ruchirapapers.com; investor@ruchirapapers.com
Website: www.ruchirapapers.com

Sub: Communication on Tax Deduction at Source (TDS)/Withholding Tax on Dividend payout.

The Board, at its meeting held on 28th May 2026, has recommended dividend of Rs 2.50 (Rupees Two and Fifty Paise Only) per Equity Share having face value of Rs. 10 each for the financial year ended 31st March 2026, subject to the approval of the Shareholders at the AGM. The Dividend will be paid to those members whose names appear in the Register of Members/ list of Beneficial Owners as provided by the Depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Ltd (CDSL) as on Record date i.e. September 22, 2026.

As you are aware, the Company is required to withhold taxes at the prescribed rates on the dividend paid to its shareholders in accordance with Income Tax Act, 2025 ('the Act') effective from 01st April 2026. The withholding tax rate varies depending on the residential status of the shareholder and the documents submitted by them and accepted by the Company. The Company shall, therefore, be required to deduct tax at source at the time of making the payment of the dividend, if approved by the Shareholders at the forthcoming AGM.

No tax will be deducted on payment of dividend to the resident individual shareholder if the total dividend, paid during Tax Year ('TY') 2026-27, does not exceed INR 10,000/-

The withholding tax rate would vary depending on the residential status, category of the shareholder and is subject to provision of requisite declarations / documents to the Company.

A. RESIDENT SHAREHOLDERS:

A.1 Tax deductible at source for Resident Shareholders (other than resident individual shareholders receiving dividend not exceeding INR 10,000 during TY 2026-27).

S No.	Particular	Withholding tax rate	Declaration / documents required
1	Valid PAN updated with the Depository Participant in case shares are held in dematerialized form; or Registrar and Transfer Agent ('RTA') in case shares are held in physical form and no exemption sought by Shareholder	10%	N.A.
2	No / Invalid PAN with the Depository Participant in case shares are held in dematerialized form; or RTA in case shares are held in physical form and no exemption sought by Shareholder	20%	N.A.
3	Availability of lower/nil tax deduction certificate issued by Income Tax Department u/s 395(1) of the Act	Rate specified in Lower tax withholding certificate obtained from Income Tax Department	• Copy of PAN card • Copy of lower tax withholding certificate obtained from Income Tax Department

A.2 Nil Tax Deductible at Source on dividend payment to Resident Shareholders if the Shareholders submit documents mentioned in table below with the Company/ RTA.

S No.	Particular	Declaration / documents required
1	An Individual having dividend income more than Rs 10,000 and furnishing Form 121	• Copy of PAN card (<i>refer point iii to the Notes below</i>). • Declaration in Form No. 121, fulfilling prescribed conditions.
2	Shareholders to whom Section 393(1) of the Act does not apply, such as LIC, GIC, Business Trust (REIT, InvIT) etc.	• Copy of PAN card. • Self-declaration (<i>Please download the Link given as Annexure-1, at the end of this communication</i>), along with adequate documentary evidence (e.g., registration certificate), to the effect that the no tax withholding is required as per provisions of Section 393(1) of the Act.
3	Shareholder covered u/s 393(5) of the Act such as Government, RBI, Mutual Funds specified under Schedule VII to Section 11 of the Act, corporations established by Central Act and exempt from Income Tax.	• Copy of PAN card. • Self-declaration (<i>Please download the Link given as Annexure-1, at the end of this communication</i>), along with adequate documentary evidence, substantiating applicability of 393(5) of the Act.
4	Category I and II Alternative Investment Fund (AIF)	• Copy of PAN card. • Self-declaration (<i>Please download the Link given as Annexure-1, at the end of this communication</i>) that AIF's income is exempt under Schedule V to Section 11 of the Act and they are governed by SEBI regulations as applicable to Category I or Category II AIFs, along with copy of registration certificate.
5	Any other entity exempt from withholding tax under the provisions of Section 393(6) of the Act	• Copy of PAN card. • Self-declaration (<i>Please download the Link given as Annexure-1 & 2, at the end of this communication</i>) along with adequate documentary evidence, substantiating the nature of the entity. • Copy of the lower tax withholding certificate obtained from Income Tax Department.

B. NON-RESIDENT SHAREHOLDERS:

Tax deductible at source for non-resident shareholders.

S No.	Category	Withholding tax rate	Declaration / documents required
1	Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)	20% (plus applicable surcharge and cess) or tax treaty rate whichever is beneficial	• Copy of PAN card (if available) • Self-declaration (<i>Please download the Link given as Annexure-3, at the end of this communication</i>). • Copy of Tax Residency certificate issued by revenue authority of country of residence of shareholder for the Tax Year 2026-27 (covering the period from April 1, 2026 to March 31, 2027) • Shareholders needs to mandatorily provide digital Form 41 covering the period from April 1, 2026 to March 31, 2027 <i>(Note: Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholders. In case the documents are found to be incomplete, the Company reserves the right to not consider the tax rate prescribed under the tax treaty).</i>
2	Alternative Investment Fund – Category III located in International Financial Services Centre	10% (plus applicable surcharge and cess) [#]	• Copy of PAN card (if available) • Self-declaration (<i>Please download the Link given as Annexure-4, at the end of this communication</i>) along with adequate documentary evidence substantiating the nature of the entity.
3	Other Non-resident shareholders (except those who are tax residents of Notified Jurisdictional Area)	20% (plus applicable surcharge and cess) or tax treaty rate whichever is beneficial	To avail beneficial rate of tax treaty following tax documents would be required: • Copy of PAN card (if available) • Copy of Tax Residency certificate issued by revenue authority of country of residence of shareholder for the Tax Year 2026-27 (covering the period from April 1, 2026 to March 31, 2027) • Shareholders needs to mandatorily provide digital Form 41 covering the period from April 1, 2026 to March 31, 2027 • Self-declaration for non-existence of permanent establishment / fixed base / business connection in India, place of effective management, beneficial ownership and eligibility to avail tax treaty benefit [on shareholder's letterhead] (<i>Please download the Link given as Annexure-3, at the end of this communication</i>)

			In case of shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidences demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement (DTAA). <i>(Note: Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholders. In case the documents are found to be incomplete, the Company reserves the right to not consider the tax rate prescribed under the tax treaty).</i>
4	Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined u/s 176(1) of the Act	30%	N.A.
5	Sovereign Wealth funds and Pension funds notified by Central Government specified under Schedule V to Section 11 of the Act	NIL	- Copy of the notification issued by CBDT substantiating the applicability of Schedule V (Table Sl. No. 7) of the Act issued by the Government of India. - Self-Declaration (Please download the Link given as Annexure-5 & 6, at the end of this communication) that the conditions specified under Schedule V to Section 11 have been complied with
6	Subsidiary of Abu Dhabi Investment Authority (ADIA) as prescribed specified under Schedule V to Section 11 of the Act	NIL	Self-Declaration (Please download the Link given as Annexure-7, at the end of this communication) substantiating the fulfilment of conditions specified under Schedule V to Section 11 of the Act.
7.	Availability of Lower/NIL tax deduction certificate issued by Income Tax Department u/s 395(1) of the Act	Rate specified in Lower tax withholding certificate obtained from Income Tax Department	Copy of the lower tax withholding certificate obtained from Income Tax Department.
<i>#In case PAN is not updated with the Company's RTA or Depository; or PAN is not available; and information sought in the declaration are not provided, higher rate of withholding tax as per Section 397(2) shall be applied.</i>			

Notes:

- i. Update your KYC data to receive all communications and dividend information - The shareholders holding shares in physical mode are requested to update their KYC data viz., PAN Number, email id, address, mobile number and bank account details by submitting the relevant details with our Registrar & Share Transfer Agent (RTA) MUFG Intime India Private Limited (Formerly Link Intime India Private Limited), Noble Heights, 1st Floor, Plot NH2, C-1 Block LSC, Near Savitri Market, Janakpuri, New Delhi-110058, Ph: +91 – 11 – 49411000. Shareholders holding shares in dematerialized mode are requested to update the same with their respective Depository Participant to ensure ease of communication and seamless remittances.
- ii. Shareholders may view and download their Tax Credit Statement in **Form 168 (erstwhile Form 26AS)** through the Income Tax Department's e-Filing Portal at <https://www.incometax.gov.in>.
- iii. The aforesaid documents such as Form 121, documents under Section 393(5), 393(6), FPI Registration Certificate, Tax Residency Certificate, Lower Tax certificate etc. can be uploaded on the link <https://web.in.mpms.mufig.com/formsreg/submission-of-Form-121-41.html> on or before September 30, 2026 to enable the Company to determine the appropriate withholding tax rate applicable. In case where copy of documents (such as, PAN card, Registration certificate, etc.) is provided, the copy should be self-attested by the Shareholder or its authorized signatory. Any communication in relation to tax rate determination/deduction received post September 30, 2026 shall not be considered.
- iv. As per Section 262 of the Income Tax Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply to this, the PAN allotted shall be deemed to be invalid/inoperative and tax shall be deducted at the rate of 20% as per the provisions of Section 397(2) of the Act. The Company will be using functionality of the Income-tax department for the above purpose. Provisions are effective from July 1, 2023. Shareholders may visit <https://www.incometax.gov.in/iec/foportal/> for FAQ issued by Government on PAN Aadhar linking.
- v. Clearing member should ensure that as on record date no shares are lying in their account and shares are transferred to respective shareholder's account so that dividend is credited directly to shareholder's account and not to the clearing member's account.
- vi. Determination of withholding tax rate is subject to necessary verification by the Company of the shareholder details as available with the Depository Participant in case shares are held in dematerialized form; or RTA in case shares are held in physical form as on the Record Date, and other documents available with the Company / RTA. In this respect, the company reserves the right to independently verify the PAN number of the shareholder from the National Securities Depository Ltd. ('NSDL') utility and if the same is found contrary to the PAN quoted/ provided, the company will disregard the PAN and proceed as per the prevalent law.
- vii. Shareholders holding shares under multiple accounts under different residential status / category and single PAN, may note that, higher of the tax rate as applicable to different residential status/ category will be considered for their entire shareholding under different accounts.

- viii. The documents furnished by the shareholders (such as Form 121, TRC, Form 41, Self-Attested Declaration etc.) shall be subject to review and examination by the Company before granting any beneficial rate or NIL Rate. The Company reserves the right to reject the documents in case of any discrepancies or the documents are found to be incomplete.
- ix. In case withholding tax is deducted at a higher rate, an option is still available with the shareholder to file the return of income and claim an appropriate refund. No claim shall lie against Company for any taxes deducted by the Company.
- x. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder, the shareholder will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any tax proceedings.
- xi. This Communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. Shareholders should consult their tax advisors for requisite action to be taken by them.
- xii. In case of any discrepancy in documents submitted by the shareholder, the Company will deduct tax at higher rate as applicable, without any further communication in this regard.
- xiii. All queries in respect of above should be addressed to our RTA, MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) at its email address bharatb@in.mpms.mufig.com .Please note that the Company will not accept any declaration/document on any email address. Kindly use the link <https://web.in.mpms.mufig.com/formsreg/submission-of-Form-121-41.html> to upload declaration/documents.
- xiv. A declaration must be filed with the Company where the whole or any part of the dividend income is assessable, under the provisions of the Act, in the hands of a person other than the shareholder in accordance with Rule 203 of the Income-tax Rules, 2026. The declaration must consist of Name, address, PAN of the person to whom credit is to be given and proportion of credit to be given in respect of dividend income and the said documents can be uploaded on the link <https://web.in.mpms.mufig.com/formsreg/submission-of-Form-121-41.html> on or before September 30, 2026. No communication on the tax determination / deduction shall be entertained after September 30, 2026.

Form 121 and the relevant Annexures referred to above are enclosed at the end of this communication for the information and reference of the shareholders. The same may also be downloaded by the shareholders for filling in and uploading the duly completed forms through the link provided above in point xiv. (Form 121, downloaded from the Income Tax Department's e-Filing Portal. Shareholders are advised to duly fill in the Form 121 and the relevant Annexures, as applicable, and consult their tax advisors before submitting the same.)

Thanking you,

**Yours faithfully,
For Ruchira Papers Limited**

**Sd/-
Iqbal Singh
Company Secretary & Compliance Officer**

FORM NO. 121**[See rule 211]****Declaration under section 393(6) for receipt of certain incomes without deduction of tax****PART A****[To be Filled by the person for receipt of certain incomes without deduction of tax]**

Details of the declarant				
1.	Name			
2.	Address			
3.	Permanent Account Number			
4.	Status			
5.	Residential status			
5(a).	If resident individual, whether age is 60 years or more at any time during the tax year			Yes/no
6.	Email id			
7.	Contact number		Country Code	Number
8.	Tax Year (for which declaration is made)			
Details of income				
9.	Nature of income			
10.	Estimated income for which declaration is made			
11.	Details of Form No. 121 other than this form filed during the tax year, if any			
11(a).	Total number of Form No. 121 filed earlier			
11(b).	Aggregate amount of income for which Form No. 121 were filed			
12.	Aggregate amount of income for which declaration is made during the tax year [sum of column 10 and 11(b)]			
13.	Estimated total income of the tax year including the income mentioned in column 12			
14.	Details of the ITR filed for previous two tax years			
	Sl. No.	Tax Year	Acknowledgment Number	Return Income
	1.			
	2.			

DECLARATION

I..... having Permanent Account Numberdo hereby declare that

- (i) to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.
- (ii) the incomes referred to in this form are not includible in the total income of any other person under sections 96 to 99.

- (iii) tax on my estimated total income as referred to in column 13 of Part A (including the income referred to in column 12 of Part A) for tax year... will be nil.
- (iv) my income as referred to in column 12 of Part A does not exceed the maximum amount not chargeable to tax for tax year..... *(not to be applicable in case of resident individual of age of sixty years or more at any time during the tax year)*
- (v) in case this declaration is found to be false, I shall be liable to prosecution/penalty under the Act.

Place:

Signature of the Declarant

Date:

Name:

PART B

[Verification by the person who has received declaration(s) in Part-A from the declarant(s) and responsible for paying the income in respect of which this declaration is made]

Details of the person responsible for paying income			
1.	Name		
2.	Address		
3.	Tax Deduction and Collection Account Number		
4.	Permanent Account Number		
5.	Email id		
6.	Contact number	Country Code	Number
7.	Tax Year		
Details of the declarant and the declarations received			
8.	Name of the declarant		
9.	Permanent Account Number		
10.	Unique Identification Number		
11.	Date of Birth/Incorporation	<i>(dd/mm/yyyy)</i>	
12.	Address		
13.	Email id		
14.	Contact number	Country Code	Number
15.	Estimated income for which declaration is made		
16.	Estimated total income of the tax year of the declarant		
17.	Aggregate amount of income for which declaration is made during the tax year		
18.	Date on which declaration is received		

DECLARATION

I (name of authorized person)..... having Permanent Account Numberhereby certify that the information pertaining to the declarant(s) above has been duly furnished.

Place:

Signature of the authorized person

Date:

Name:

Notes:

1. In case of individual, the first, middle and last name shall be provided in full without any abbreviations. In any other case also, name shall be provided in full.
2. The address shall contain i. Country/Region, ii. Flat/Door/Building, iii. Road/Street/ Block/Sector, iv. PIN/ZIP Code, v. Post Office, vi. Area/locality, vii. District, viii. State.
3. Declaration can be furnished by an individual being a resident under section 393(6)[Table: Sl. No. 1] or by any person, not being a company or a firm or an individual covered in section 393(6)[Table: Sl. No. 1], under section 393(6)[Table: Sl. No. 2].
4. Fill ‘residential status’ as (i) Resident (ii) Non-resident (iii) Resident but not ordinarily resident.
5. This application is applicable for following incomes, please fill as applicable:
 - (a) payment of accumulated balance due to an employee participating in recognized provident fund
 - (b) insurance commission for soliciting or procuring insurance business including business related to continuance, renewal, or revival of the insurance policies.
 - (c) rent from a specified person
 - (d) income in respect of (i) units of a mutual fund, or (ii) units from the Administrator of the specified undertaking, or (iii) units from the specified company
 - (e) interest on securities, interest other than interest on securities by a banking company or a co-operative society carrying on the business of banking or interest by a post office for a deposit made under a scheme notified by the Central Government or by Specified person
 - (f) payment in respect of life insurance policy including the sum allocated as bonus on such policy
 - (g) dividend (including dividend on preference shares) declared by domestic company

Refer Section 393(6) for more details.

6. In case any declaration(s) in Form No, 121 is filed before filing this declaration during the tax year, mention the total number of such Form No. 121 filed along with the total amount of income for which said declaration(s) have been filed.
7. Please mention amount of estimated total income of the tax year for which declaration is filed including the amount of income for which this declaration and earlier declaration(s), if any, is made.
8. The person responsible for paying income referred to in row no. 10 of Part A shall allot a unique identification number to all Form No. 121 received by him during a quarter of the tax year and report the same in TDS statement furnished for the same quarter.
9. The person responsible for paying income referred to in row no. 10 of Part A shall accept the declaration where the tax on declarant’s estimated total income as referred to in row no. 13 of Part A of the tax year will be nil.
10. Estimated total income shall be calculated after allowing for deduction(s) under Chapter VIII of the Act, if any, or set off of loss, if any, under the head —Income from house property and rebate allowable under section 156.

11. For a declarant other than the resident individual whose age is 60 years or more at any time during the tax year, the person responsible for paying income referred to in row no. 10 of Part A shall not accept the declaration where the amount of income of the nature referred to in section 393(6) or total amount of such income credited or paid or likely to be credited or paid during the tax year in which such income is to be included exceeds the maximum amount which is not chargeable to tax.
12. Before signing the verification, the declarant should satisfy himself that the information furnished in the declaration is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 482.
13. Some of the information in the form would be pre-filled to the extent possible.
14. Amounts to be filled in ₹ unless otherwise provided.

Annexure 1

DECLARATION FOR RESIDENT SHAREHOLDER

(To be declared by resident shareholder for availing the NIL tax rate deduction on dividend payment under the Income Tax Act, 2025)

Date: xxxxxxxxxxxx

To

Ruchira Papers Limited,

Subject: Declaration regarding Category and beneficial ownership of shares

Ref: PAN

Folio Number / DP ID/ Client ID – (Please specify all the account details)

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by Ruchira Papers Limited, __('the Company'), I / We hereby declare as under:

1. I / We, (*Full name of the shareholder*), holding share/shares of the Company as on the record date, hereby declare that I am / we are tax resident of India for the period April 2026 - March 2027 (Indian Fiscal Year).
2. I / We hereby declare that (Strike out whatever is not applicable)

*We are **Insurance Company** and are the beneficial owner of the share/shares held in the Company; and we are submitting a self-attested copy of PAN Card.

OR

*We are a **Mutual Fund** specified under Schedule VII to section 11 of the Income -tax Act, 2025 and are the beneficial owner of the share/shares held in the Company; and we are submitting self-attested copy of the PAN Card and registration certificate.

OR

*We are **Alternative Investment Fund (AIF)** established in India and are the beneficial owner of the share/shares held in the Company; and our income is exempt under Schedule V to section 11 of the Income-tax Act, 2025. We are governed by SEBI regulations as Category I or Category II AIF; and we are submitting a self-attested copy of the PAN card and registration certificate. We also affirm that income from such shares is not categorized as Income under the 'Profits and gains from business or profession'.

OR

*We are **Business Trust (ReIT / InVIT)** as defined in Explanation specified under Schedule V to section 11 of the Income-tax Act, 2025, and are the beneficial owner of the share/shares held in the Company; and are not subject to withholding tax as per section 393(1) of the Income Tax Act, 2025 and we are submitting a self-attested copy of the PAN card.

OR

*We are **[Nature of the entity]** and are the beneficial owner of the share/shares held in the Company; and are not subject to withholding tax as per section 393(1)/393(5)/ 393(6) of the Income Tax Act, 2025; and we are submitting a self-attested copy of the documentary evidence supporting the exemption status (e.g. relevant copy of relevant rule, registration, notification, order, etc.) along with a self-attested copy of the PAN card.

3. I / We will indemnify and hold harmless the Company for any tax, interest, penalty or related cost that the Company may incur due to non-withholding or withholding of tax at lower rate arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.
4. I / We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN / accounts declared in the form.

Thanking you.

Yours faithfully,

For **(Name of the shareholder)**

<<insert signature>>

Authorized Signatory -

Notes:

1. *Delete whichever is not applicable.

Annexure 2

DECLARATION FOR RESIDENT SHAREHOLDER

(To be declared by individual Sikkimese resident shareholder covered under Schedule III to Section 11 of the Income-tax, Act, 2025 for availing the NIL tax rate deduction on dividend payment)

Date: xxxxxxxxxxxx

To

Ruchira Papers Limited,

Subject: Declaration regarding NIL Rate of Dividend

Ref: PAN

Folio Number / DP ID/ Client ID – (Please specify all the account details)

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by Ruchira Papers Limited ('the Company') during the tax year 2026- 27, I hereby declare as under:

1. *My name is recorded in the register maintained under the Sikkim Subjects Regulation, 1961 read with the Sikkim Subject Rules, 1961 (hereinafter referred to as the "Register of Sikkim Subjects"), immediately before the 26th day of April, 1975;

OR

*My name is included in the Register of Sikkim Subjects by virtue of the Government of India Order No. 26030/36/90-I.C.I., dated the 7th August, 1990 and Order of even number dated the 8th April, 1991; or

OR

*My name does not appear in the Register of Sikkim Subjects, but it is established beyond doubt that the name of my father or husband or paternal grand-father or brother from the same father has been recorded in that register;

2. I further declare that I have not married an Individual who is not Sikkimese as covered in (1).
(To be applicable in case of Woman Shareholder)
3. I am also enclosing a copy of lower withholding tax certificate obtained from Income-tax Department under section 395(1) of the Act. *(mandatorily required to be furnished)*

Verification

I do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

Verified today the day of.....

.....

(Signature of the person providing the information)

Place:

Notes:

1. *Delete whichever is not applicable.

Annexure 3

Date:

To

Ruchira Papers Limited,
Trilokpur Road, Kala Amb, District Sirmaur, Himachal Pradesh, 173030

Subject: Declaration regarding Tax Residency and Beneficial Ownership of shares

Ref: PAN – Mention PAN of Shareholder

Folio Number / DP ID/ Client ID – Mention all the account details

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by **Ruchira Papers Limited** (the Company), I / We hereby declare as under:

1. I / We, Full name of the shareholder, holding share/shares of the Company as on the record date and I am /we are tax resident of <<<COR>>> within the meaning of Article 4 of the Agreement (or any other relevant article under DTAA) for Avoidance of Double Taxation (DTAA) between India and <<<COR>>, read with the provisions laid down in Multilateral Instrument ('MLI'), as applicable. Our place of central management and control as well as place of effective management is in <<<COR>>. Hence, we are eligible to avail benefits of Double Tax Avoidance Agreement between India and DTAA.
2. I / We hereby declare that, I am /we are the beneficial owner of the share/shares held in the Company as well as the dividend arising from such shareholding; and I/ we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.
3. Our taxpayer identification number / unique number in <<COR>> is .
4. I/We confirm that I/We are entitled to claim the benefits under the Treaty as modified by the multilateral convention to implement tax treaty related measures to prevent base erosion and profit shifting (MLI) including but not limited to the Principal Purpose Test (PPT), limitation of benefit clause (LOB), Simplified Limitation of Benefits (SLOB), period of holding of shares etc. as applicable. I/We hereby confirm that we have not entered into the arrangement or transaction for the main purpose of obtaining tax treaty benefits under the treaty, directly or indirectly, where the Principal Purpose or Main Purpose of the arrangement or transaction is not treaty shopping related so as to obtain a tax advantage. Benefit if at all obtained is in accordance with the object and purpose of the treaty, with commercial substance.
5. I/We confirm that I/we do not have any business connection in India within the meaning of section 9 of the Income-tax Act, 2025 ("the Act"). Further, I/we confirm that I/we do not constitute significant economic presence within the meaning of section 9 of the Act.
6. I/We confirm that I/We have not entered into an impermissible avoidance arrangement i.e. an arrangement, the main purpose or one of the main purposes of which is to obtain a tax benefit and it (a) creates rights, or obligations, which are not ordinarily created between persons dealing at arm's length (b) results, directly or indirectly, in the misuse, or abuse, of the provisions of this Act (c) lacks commercial substance or is deemed to lack commercial substance under section 180 of the Income-tax Act, 2025, in whole or in part; or (d) is entered into, or carried out, by means, or in a manner, which are not ordinarily employed for bona fide purposes.

¹ COR- Country of tax residence

7. I/We hereby furnish a copy of valid Tax Residency Certificate dated [REDACTED] having Tax Residency Certificate number [REDACTED], along with a copy of Form 41 duly filled and signed for the period April 2026-March 2027.
8. Our Indian Income Tax registration number, i.e. Permanent Account Number (PAN) is <<if applied>>/ We are not registered with Indian income tax department and hence, do not have PAN in India
9. I/We do not have any Permanent Establishment ('PE') in India as per the provisions of Income-tax Act, 2025 and as per Article 5 r.w Article 7 of DTAA between India and <<COR>> read with provisions as laid down in MLI, wherever applicable.
10. If, I /We have any PE or fixed base in India as construed under relevant Articles of the applicable tax treaty but the dividend income receivable by me/us from investment in the shares of the Company is not effectively connected to said permanent establishment in India.
11. I/We undertakes to provide all necessary documents and reasonable assistance to Ruchira Papers Limited as and when required by them in connection with any proceedings before the Indian Revenue Authorities

I/ We confirm that the above declaration is true and correct and is applicable for Tax Year 2026-27. If case of any misrepresentation or false documentation provided / made by us, we shall indemnify **Ruchira Papers Limited** as well as any other person who places reliance on these declaration / documents to the extent of taxes and other liabilities that may be levied on **Ruchira Papers Limited** and / or such other person by the Indian Revenue Authorities

I/We confirm that the declaration / facts / documents provided above are true and correct and shall be applicable for the TY 2026-27. I/We undertakes to intimate **Ruchira Papers Limited** if there are any changes in the above fact during Tax Year 2026-27.

I/We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN/ accounts declared in the form.

The shareholders are required to provide a Declaration strictly as per the specified format given above, failing which the Company reserves the right to deny the Treaty benefits.

Thanking you.
Yours faithfully,
For Name of the shareholder
<<insert signature>>

Authorized Signatory - Name and designation

Contact address:_____	[Please insert]
Email address:_____	[Please insert]
Contact Number:_____	[Please insert]
Tax Identification Number_____	[Please insert]

Note: Kindly strikethrough whichever is not applicable

(*In case of any Authorised Signatory being other than Director/ Managing Director, please attach the valid Power of Attorney authorising the individual as an Authorised Signatory)

The shareholders are required to provide a Declaration strictly as per the specified format given above, failing which the Company reserves the right to deny the Treaty benefits.

Annexure 4

**DECLARATION FOR ALTERNATIVE INVESTMENT FUND - CATEGORY III LOCATED IN
INTERNATIONAL FINANCIAL SERVICES CENTRE**

Date: xxxxxxxxxxxx

To

Ruchira Papers Limited,

Subject: Declaration regarding registration number and nature

I / We, [...] do hereby solemnly declare as follows:

- a. I / We, am / are registered with Securities Exchange Board of India ('SEBI') as a Category III Alternative Investment Fund, holding the registration number XXXXXX and complying with all regulations as prescribed by SEBI during the tax year 2026-27.
- b. I am / We are registered with SEBI under the status as *Limited Liability Partnership/ *Body Corporate or Company / *Trust and have obtained the necessary certificates as prescribed.
- c. I / We are located in any International Financial Services Centre.
- d. I/ We further declare that all the units of the Alternative Investment Fund are held by non-residents other than unit held by a sponsor or manager.

(Name, designation & signature of the Shareholder)

Trust/ Company/ Limited Liability Partnership Seal (if applicable)

Date:

Place:

Address:

Email and Telephone:

PAN/Tax identification number (country of residence):

Notes:

1. *Delete whichever is not applicable.

[To be provided on Shareholder's Letter head]

Annexure 5

DECLARATION FOR SOVEREIGN WEALTH FUNDS

(To be declared by non-resident shareholder as prescribed under Schedule V to Section 11 of the Income- tax Act, 2025 for NIL deduction on payment of dividend)

Date: xxxxxxxxxxxx

To

Ruchira Papers Limited,

Subject: Declaration regarding fulfillment of prescribed conditions under Schedule V to Section 11 of the Income tax Act, 2025

We, [.....] do hereby solemnly declare as follows:

- We certify that we are compliant with the conditions as stipulated under Schedule V to Section 11 of the Act during the tax year 2026-27.
- We also certify that we comply with the conditions laid down in the Circular number 03/2026 issued by CBDT dated 30-03-2026, for granting exemption to the established Sovereign Wealth Fund.

(Name, designation & signature of Non-resident Shareholder)

Company Seal (if applicable)

Date:

Place:

Address:

.

Email and Telephone:

Tax identification number (country of residence):

[To be provided on Shareholder's Letter head]

Annexure 6

DECLARATION FOR PENSION FUNDS

(To be declared by non-resident shareholder as prescribed under Schedule V to Section 11 of the Income- tax Act, 2025 for NIL deduction on payment of dividend)

Date: xxxxxxxxxxxx

To

Ruchira Papers Limited,

Subject: Declaration regarding fulfillment of prescribed conditions under Schedule V to Section 11 of the Income tax Act, 2025

We, [.....] do hereby solemnly declare as follows:

- We certify that we are compliant with the conditions as stipulated under Schedule V to Section 11 of the Act during the tax year 2026-27.
- We also certify that we comply with the conditions laid down in Rule 282 of Income-tax Rules, 2026 (notified vide Notification No. 67/2020 [F. No. 370142/28/2020-TPL] / GSR 508(E) under erstwhile Income-tax Rules 1962).
- We also certify that we comply with the conditions laid down in the notification number XXXX issued by CBDT dated DD-MM-YYYY, for granting exemption to the Pension Fund.

(Name, designation & signature of Non-resident Shareholder)

Company Seal (if applicable)

Date:

Place:

Address:

.

Email and Telephone:

Tax identification number (country of residence):

Annexure 7

**DECLARATION FOR WHOLLY OWNED SUBSIDIARY OF ABU DHABI INVESTMENT
AUTHORITY**

*(To be declared by non-resident shareholder as prescribed under Schedule V to Section 11 of the Income-
tax Act, 2025 for NIL deduction on payment of dividend)*

Date: xxxxxxxxxxxx

To

Ruchira Papers Limited,

Subject: Declaration regarding fulfillment of prescribed conditions under Schedule V to Section 11 of the
Income tax Act, 2025

I / We, [.....] do hereby solemnly declare as follows:

- We are resident of United Arab Emirates (UAE) and are a wholly owned subsidiary of Abu Dhabi Investment Authority.
- We also certify that the investment made by us is directly / indirectly out of the funds owned by the Government of UAE.
- We certify that we are compliant with the conditions as stipulated under Schedule V to Section 11 of the Act ,2025 during the tax year 2026-27.

(Name, designation & signature of Non-resident Shareholder)

Company Seal (if applicable)

Date:

Place:

Address:

.

Email and Telephone:

Tax identification number (country of residence):