

RPL/CS/BSE/NSE/2025-26/46

13th February, 2026

To
The General Manager,
Department of Corporate Service,
BSE Limited,
P. J. Tower, Dalal Street, Fort,
Mumbai-400 023
Scrip Code: **532785**

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1
G. Block, Bandra Kurla Complex,
Bandra (E),
Mumbai 400051
Trading Symbol: **RUCHIRA EQ**

SUB: OUTCOME OF THE MEETING OF BOARD OF DIRECTORS HELD ON TODAY I.E. 13th FEBRUARY, 2026.

Dear Sir/Madam,

The Board of Directors of the Company at its Meeting held today i.e. **13th February 2026** had inter-alia considered and approved the following:

1. Acknowledge and honor the work of Sh. Umesh Chander Garg, Promoter and Managing Director, and to take note of the resultant vacancy in the office of Managing Director.

With profound sorrow and deep respect, the Board placed on record the sad demise of Sh. Umesh Chander Garg, Promoter and Managing Director, who passed away on 23rd January, 2026. Acknowledging his visionary leadership and pivotal role in the Company's growth since inception, the Board noted the resultant vacancy in the office of Managing Director, extended heartfelt condolences to his family on behalf of all directors and employees, and affirmed that his legacy of excellence and integrity will continue to inspire the Company for generations to come.

2. Approval of Un-audited Financial Results

Approved the Un-audited Financial Results of the Company for the quarter and nine months ended **31st December 2025**, along with the Limited Review Report.

3. Reconstitution of Various Committees of the Board

The Board approved the reconstitution of its following Committees, with effect from 13th February, 2026. Details of the reconstituted committees are enclosed as **Annexure-A**:

- Reconstitution of the Corporate Social Responsibility Committee.
- Reconstitution of the Nomination and Remuneration Committee
- Reconstitution of the Stakeholders' Relationship Committee
- Reconstitution of the Project Committee.





COMMITTED TO THE EARTH

www.ruchirapapers.com

The Meeting of the Board of Directors commenced at 12.00 PM and concluded at 01:05 PM.

This is for your information, action & record please.

Thanks & Regards

For Ruchira Papers Limited

Iqbal Singh
Company Secretary and Compliance Officer
A36847



Encl: As above

RUCHIRA PAPERS LIMITED

REGD. OFFICE & WORKS

ADMIN. OFFICE

DELHI OFFICE

CIN-L21012HP1980PLC004336

Trilokpur Road, Kala Amb
Sirmaur
Himachal Pradesh - 173030

21-22, New Professors Colony
Yamuna Nagar
Haryana - 135001

M-146, 2nd Floor
Greater Kailash Part 2
New Delhi - 110048

T: +91-80-53800897 / 53101892

T: +91-1732-233799/233140

T: +91-11-29226638/29226639

E: info@ruchirapapers.com

E: rplynr@ruchirapapers.com

rpldelhi@ruchirapapers.com

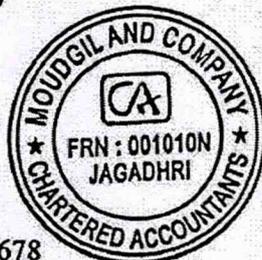
Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of Ruchira Papers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Ruchira Papers Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Ruchira Papers Limited (the Company) for the quarter ended 31st December 2025 ("the statement") and year to date from 1st April, 2025 to 31st December, 2025 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" prescribed under section 133 of Companies Act 2013 ("the Act") as amended, read with relevant rules issued there under ("Ind AS") and other accounting principle generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain in assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated paragraph 3 above, nothing has come to our attention that causes us believe that the accompanying Statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind AS) specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Moudgil & Co.
Chartered Accountants
(Firm Regn. No. 001010N)

A.K. Moudgil
Partner
Membership No-080785
UDIN-26080785BVBHAO1678
Place: Kala Amb
Date: 13.02.2026



RUCHIRA PAPERS LIMITED

Regd. Office: Tirlokpur Road, Kala Amb, District-Sirmaur-H.P-173030

CIN: L21012HP1980PLC004336; Website: www.ruchirapapers.com; Email: cs@ruchirapapers.com ; investor@ruchirapapers.com
Tel: +91-8053800897

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2025							
Rs.(In Lakhs) except Earnings per Share							
S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	Revenue from Operations (net of rebates and discounts)	13158.87	16667.96	16787.51	46679.80	49754.56	65923.04
	Other Income	115.25	131.87	157.86	336.08	230.76	448.28
	Total Income from Operations	13274.12	16799.83	16945.37	47015.88	49985.32	66371.32
2	Expenses						
	Cost of materials consumed	9112.76	11169.31	10549.72	31083.38	31113.29	41186.66
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	23.83	(110.46)	312.81	(288.23)	332.06	343.16
	Employee benefits expense	1403.53	1506.79	1376.43	4478.17	4308.01	5715.19
	Finance Costs	289.01	78.12	105.31	519.79	295.65	411.89
	Depreciation and amortisation expense	419.92	416.78	432.16	1248.74	1277.05	1704.91
	Other expenses: i) Manufacturing Expenses	1231.81	1280.50	1678.49	4111.81	4938.57	6367.75
	ii) Selling, Distribution and Establishment Expenses	505.37	351.78	288.69	1199.22	1001.98	1599.20
	Total expenses	12986.23	14692.82	14743.61	42352.88	43266.61	57328.76
3	Profit before exceptional items and tax (1-2)	287.89	2107.01	2201.76	4663.00	6718.71	9042.56
4	Exceptional items	-	-	-	-	-	-
5	Profit Before Tax (3-4)	287.89	2107.01	2201.76	4663.00	6718.71	9042.56
6	Tax Expenses						
	1) Current Tax	(102.44)	537.01	522.63	996.65	1608.95	2183.49
	2) Deferred Tax	186.69	10.50	31.20	205.21	216.73	126.39
7	Profit for the period (5-6)	203.64	1559.50	1647.93	3461.14	4893.03	6732.68
8	Other comprehensive income/(loss)						
	Items that will not be reclassified to profit or (loss):-						
	Remeasurement of net defined benefits plans	(14.89)	(53.46)	36.11	(75.27)	(60.86)	(58.34)
	Income tax related to these items	(3.76)	(13.45)	9.10	(18.95)	(15.31)	(14.68)
9	Total comprehensive income for the period (7+8)	192.51	1519.49	1674.94	3404.82	4847.48	6689.02
	Paid-up equity share capital (Face Value-Rs. 10/- each)	2984.50	2984.50	2984.50	2984.50	2984.50	2984.50
	Other Equity (as shown in the Audited Balance Sheet of Previous Year)						43640.13
	Earnings per equity share of Rs. 10/- each (Not annualised)						
	(a) Basic	0.68	5.23	5.52	11.60	16.39	22.56
	(b) Diluted	0.68	5.23	5.52	11.60	16.39	22.56

Vipin Gupta



NOTES:-

- 1 The above financial results were reviewed by the Audit Committee and thereafter approved by Board of Directors at their respective meetings held on 13th February, 2026.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind As notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company operates in single business segment of Paper and there are no separate reportable segments.
- 4 Previous period/Year figures have been regrouped / rearranged , wherever deemed necessary.
- 5 During the reporting quarter, dividend of Rs. 5.00/- per equity share of Rs. 10/- each, as recommended by the Board of Directors and approved by the shareholders in the Annual General Meeting held on 29.09.2025 for the Financial Year 2024-25, has been paid.
- 6 **During the reporting quarter, the shutdown of the Writing and Printing unit was taken for 36 days for undertaking annual maintenance activities and implementation of modernization.**

Date: 13.02.2026

Place: Kala Amb

For Ruchira Papers Limited

Vipin Gupta
Vipin Gupta

Whole Time Director



Details with respect to Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer under Regulation 30(6) read with Para A (7) of Part A of Schedule III of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024:

Sr. No.	Particulars	Information
1.	Name	Sh. Umesh Chander Garg
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Death
3.	Date of Cessation	23 January, 2026
4.	Brief Profile (in case of appointment)	Not applicable
5.	Disclosure of Relationships between Directors (in case of appointment)	Not applicable
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Not applicable




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ADMIN. OFFICE

21-22, New Professors Colony
Yamuna Nagar
Haryana - 135001

T: +91-1732-233799/233140

E: rplynr@ruchirapapers.com

DELHI OFFICE

M-146, 2nd Floor
Greater Kailash Part 2
New Delhi - 110048

T: +91-11-29226638/29226639

rpldelhi@ruchirapapers.com

**COMPOSITION OF COMMITTEES OF BOARD OF DIRECTORS
(effective from 13th February, 2026)**

Reconstitution of Corporate Social Responsibility Committee

Pursuant to the sad demise of Sh. Umesh Chander Garg on January 23, 2026, he has ceased to be a Member of the Corporate Social Responsibility (CSR) Committee of the Board. Except for the cessation of Sh. Umesh Chander Garg as a Member of the Committee, there is no change in the composition of the CSR Committee, and all other existing Members shall continue to hold and discharge their respective roles and responsibilities as previously assigned. Post reconstitution, the composition of the Corporate Social Responsibility Committee shall be as under:

Corporate Social Responsibility Committee			
S. No.	Name	Designation	Designation on Board
1	Sh. Kamal Sharma	Chairman	Independent Director
2	Sh. Subhash Chander Garg	Member	Whole Time Director
3	Sh. Jatinder Singh	Member	Whole Time Director
4	Sh. Vipin Gupta	Member	CFO & Whole Time Director
5	Smt. Ruchica Garg Kumar	Member	Whole Time Director

Reconstitution of Nomination and Remuneration Committee

Sh. Tilak Raj Vanaik, who was already serving as a Member of the Nomination and Remuneration Committee (NRC), has been designated as the Chairman of the Committee in place of Sh. Ranjit Singh Sidhu. Consequently, Sh. Ranjit Singh Sidhu, the outgoing Chairman, will continue to serve on the Committee in the capacity of a member. Post reconstitution, the composition of the Nomination and Remuneration Committee shall be as under:

Nomination and Remuneration Committee			
S. No.	Name	Designation	Designation on Board
1	Sh. Tilak Raj Vanaik	Chairman	Independent Director
2	Sh. Ranjit Singh Sidhu	Member	Independent Director
3	Sh. Kamal Sharma	Member	Independent Director

Reconstitution of Stakeholders Relationship Committee

The Board has approved the appointment of Sh. Kamal Sharma, Independent Director, as Chairman of the Stakeholders' Relationship Committee in place of Sh. Ranjit Singh Sidhu. All other existing Members of the committee shall continue to hold and discharge their respective roles and responsibilities as previously assigned. Post reconstitution, the composition of the Stakeholders Relationship Committee shall be as under:




Stakeholders Relationship Committee			
S. No.	Name	Designation	Designation on Board
1	Sh. Kamal Sharma	Chairman	Independent Director
2	Sh. Subhash Chander Garg	Member	Whole Time Director
3	Sh. Jatinder Singh	Member	Whole Time Director

Reconstitution of Project Committee

Pursuant to the sad demise of Sh. Umesh Chander Garg on January 23, 2026, he ceased to be a Chairman of the Project Committee. Sh. Jatinder Singh, an existing Member of the Committee, has been designated as the Chairman of the Project Committee. All other existing Members of the committee shall continue to hold and discharge their respective roles and responsibilities as previously assigned. Post reconstitution, the composition of the Project Committee shall be as under:

Project Committee			
S. No.	Name	Designation	Designation on Board/Senior Management
1	Sh. Jatinder Singh	Chairman	Whole Time Director
2	Sh. Deepan Garg	Member	Whole Time Director
3	Sh. Jagdeep Singh	Member	Vice President-Operations