

RUCHIRA PAPERS LIMITED

Regd. Office: Tirlokpur Road, Kala Amb, District-Sirmaur-H.P.-173030

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CIN: L21012HP1980PLC004336

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2016

		Rs. (In Lacs)					
S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	(Refer Notes Below)	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	(a) Net sales/ income from operations (Net of Excise Duty)	10380.75	9623.19	8993.62	20003.94	18281.19	36258.12
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	10380.75	9623.19	8993.62	20003.94	18281.19	36258.12
2	Expenses						
	(a) Cost of materials consumed	6666.40	6173.36	6441.70	12839.76	11967.50	22929.24
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	44.11	(101.11)	(231.45)	(57.00)	199.88	339.18
	(d) Employee benefits expense	780.39	766.63	684.53	1547.02	1333.36	2954.25
	(e) Depreciation and amortisation expense	261.18	256.77	235.14	517.95	465.93	950.40
	(f) Other expenses: i) Manufacturing Expenses	1092.18	1058.99	877.07	2151.17	1947.00	4482.18
	ii) Selling, Distribution and Establishment exp.	185.78	160.05	162.60	345.83	284.00	805.03
	Total expenses	9030.04	8314.69	8169.59	17344.73	16197.67	32460.28
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1350.71	1308.50	824.03	2659.21	2083.52	3797.84
4	Other income	13.68	9.85	8.85	23.53	16.35	114.46
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1364.39	1318.35	832.88	2682.74	2099.87	3912.30
6	Finance costs	232.82	217.43	184.00	450.25	393.02	740.40
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1131.57	1100.92	648.88	2232.49	1706.85	3171.90
8	Exceptional items	-	(0.78)	(4.01)	(0.78)	(4.45)	(5.06)
9	Profit from ordinary activities before tax	1131.57	1101.70	652.89	2233.27	1711.30	3176.96
10	Tax expense (Including Deferred Tax Liabilities)	381.90	377.63	217.50	759.53	709.99	1229.90
11	Net Profit from ordinary activities after tax (9 - 10)	749.67	724.07	435.39	1473.74	1001.31	1947.06
12	Extraordinary items (Net of Tax Expense)	-	-	-	-	-	-
13	Net Profit for the period (11 + 12)	749.67	724.07	435.39	1473.74	1001.31	1947.06
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	749.67	724.07	435.39	1473.74	1001.31	1947.06
17	Paid-up equity share capital	2242.18	2242.18	2242.18	2242.18	2242.18	2242.18
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	11301.81	10552.14	9287.12	11301.81	9287.12	9828.07
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (Not Annualised)						
	(a) Basic	3.34	3.23	1.94	6.57	4.47	8.68
	(b) Diluted	3.34	3.23	1.94	6.57	4.47	8.68
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (Not Annualised)						
	(a) Basic	3.34	3.23	1.94	6.57	4.47	8.68
	(b) Diluted	3.34	3.23	1.94	6.57	4.47	8.68

*applicable in case of Consolidated results.

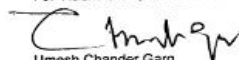
NOTES:-

- The above Un-Audited financial results were reviewed by the Audit Committee and thereafter approved by Board of Directors at their meeting held on 24th October 2016
- The Company operates in single business segment of Paper and there are no separate reportable segments as per Accounting Standard (AS) 17.
- Previous period/Year figures have been regrouped / rearranged, wherever deemed necessary.
- The Statutory Auditors of the Company have carried out the Limited Review of Un-Audited results for the quarter/half year ended 30th September 2016.

Place: Kala-Amb (H.P.)
Date: 24.10.2016For Ruchira Papers Limited
Umesh Chander Garg
Managing Director

Statement of Assets and Liabilities		Rs. In lacs	
Particulars	AS AT		
	30.09.2016	31.03.2016	
	Un-Audited	Audited	
A. EQUITY AND LIABILITIES:			
1. Share Holders Fund			
Share Capital	2242.18	2242.18	
Reserves & Surplus	11301.81	9828.07	
Sub-total- Shareholders Fund	13543.99	12070.25	
2. Non-current liabilities			
Long-term borrowings	2300.16	2342.57	
Deferred tax liabilities (Net)	2686.93	2652.40	
Other Long term liabilities	902.71	1075.71	
Long-term provisions	149.63	149.63	
Sub-total- Non Current Liabilities	6039.43	6220.31	
3. Current liabilities			
Short-term borrowings	3116.51	3433.82	
Trade payables	1725.16	1516.17	
Other current liabilities	1929.45	1860.81	
Short-term provisions	1654.60	1623.89	
Sub-total- Current Liabilities	8425.72	8434.69	
Total-Equity and Liabilities	28009.14	26725.25	
B. ASSETS			
1. Non-current assets			
Fixed assets			
Tangible assets	16870.46	17284.14	
Capital Work in Progress	1032.73	0.00	
Non-current investments	0.03	0.03	
Long-term loans and advances	34.62	34.62	
Sub-total-Non- Current Assets	17937.84	17318.79	
2. Current assets			
Inventories	4658.80	4085.70	
Trade receivables	3971.47	3442.04	
Cash and cash equivalents	171.34	157.42	
Short-term loans and advances	1269.69	1721.30	
Sub-total-Current Assets	10071.30	9406.46	
Total-Assets	28009.14	26725.25	

For Ruchira Papers Limited


Umesh Chander Garg
Managing Director





Subhash Sajal & Associates

Chartered Accountants
A peer reviewed firm

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To the Board of Directors of Ruchira Papers Limited

We have reviewed the accompanying statement of un-audited financial results of **Ruchira Papers Limited, Tirlokpur Road, Kala Amb, Distt. Sirmaur (H.P.)** for the period ended **30th September 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Subhash Sajal & Associates.
Chartered Accountants
Registration No.018178N



Subhash Mittal (F.C.A.)
Partner
Membership No.089077
Date: 24th October 2016
Place of Signature: Kala-Amb