

**RPL/CS/BSE/NSE/2018-19/**

**26.10.2018**

**To**

The General Manager,  
Department of Corporate Service,  
Bombay Stock Exchange Limited,  
P. J. Tower, Dalal Street, Fort,  
Mumbai-400 023  
Scrip Code: **532785**

National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/1  
G. Block , Bandra Kurla Complex,  
Bandra (E),  
Mumbai 400051  
Trading Symbol: **RUCHIRA EQ**


**SUB: SUBMISSION OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF  
YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2018**

Dear Sir/Madam,

With reference to the above and Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing the Un-audited Financial Results for the Quarter/Half Year ended 30<sup>th</sup> September 2018 along with Limited Review Report.

This is for your information, records and action please.

**For Ruchira Papers Limited**



**(Vishav Sethi)  
Company Secretary  
FCS-9300**



**Encl: As above**

RUCHIRA PAPERS LIMITED

REGD. OFFICE & WORKS

ADMIN. OFFICE

DELHI OFFICE

CIN-L21012HP1980PLC004336

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**RUCHIRA PAPERS LIMITED**

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CIN: L21012HP1980PLC004336; Website: www.ruchirapapers.com; Email: investor@ruchirapapers.com

Tel: +91-8053800897, 8053101892

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018**

Rs.(In Lakhs) except Earnings per Share

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1</b>	<b>Income</b>						
	Revenue from Operations (net of rebates and discounts)	12999.18	11091.79	10402.48	24090.97	22577.16	45064.43
	Other Income	36.53	24.43	109.02	60.96	131.76	375.18
	<b>Total Income from Operations</b>	<b>13035.71</b>	<b>11116.22</b>	<b>10511.50</b>	<b>24151.93</b>	<b>22708.92</b>	<b>45439.61</b>
<b>2</b>	<b>Expenses</b>						
	Cost of materials consumed	7530.68	6936.31	5973.00	14466.99	13473.72	27227.80
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	367.11	(443.57)	327.38	(76.46)	21.37	(1.86)
	Employee benefits expense	1078.50	1075.72	1063.55	2154.22	2002.27	4018.72
	Finance Costs	255.09	190.79	146.04	445.88	327.04	771.69
	Excise Duty	-	-	-	-	304.27	304.27
	Depreciation and amortisation expense	336.80	326.85	283.51	663.65	567.75	1196.54
	Other expenses: i) Manufacturing Expenses	1500.49	1355.37	1282.80	2855.86	2518.98	5162.41
	ii) Selling, Distribution and Establishment expenses	268.39	205.37	151.09	473.76	401.34	935.72
	<b>Total expenses</b>	<b>11337.06</b>	<b>9646.84</b>	<b>9227.37</b>	<b>20983.90</b>	<b>19616.74</b>	<b>39615.29</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>1698.65</b>	<b>1469.38</b>	<b>1284.13</b>	<b>3168.03</b>	<b>3092.18</b>	<b>5824.32</b>
4	Exceptional items	(7.83)	(6.70)	-	(14.53)	(5.18)	(6.65)
<b>5</b>	<b>Profit Before Tax (3-4)</b>	<b>1706.48</b>	<b>1476.08</b>	<b>1284.13</b>	<b>3182.56</b>	<b>3097.36</b>	<b>5830.97</b>
<b>6</b>	<b>Tax Expenses</b>						
	1) Current Tax	557.14	477.43	381.96	1034.57	994.05	1747.74
	2) Deferred Tax	60.54	24.47	62.77	85.01	82.80	281.57
<b>7</b>	<b>Profit for the period (5-6)</b>	<b>1088.80</b>	<b>974.18</b>	<b>839.40</b>	<b>2062.98</b>	<b>2020.51</b>	<b>3801.66</b>
<b>8</b>	<b>Other comprehensive income/(loss)</b>						
	Items that will not be reclassified to profit or (loss):-						
	Remeasurement of net defined benefits plans	(13.35)	(12.23)	-	(25.58)	-	33.81
	Income tax related to these items	(4.71)	(4.23)	-	(8.94)	-	11.70
<b>9</b>	<b>Total comprehensive income for the period (7+8)</b>	<b>1080.16</b>	<b>966.18</b>	<b>839.40</b>	<b>2046.34</b>	<b>2020.51</b>	<b>3823.77</b>
	Paid-up equity share capital	2242.18	2242.18	2242.18	2242.18	2242.18	2242.18
	Other Equity	-	-	-	-	-	16892.32
	<b>Earnings per equity share of Rs. 10/- each (Not annualised)</b>						
	(a) Basic	4.82	4.31	3.74	9.13	9.01	17.05
	(b) Diluted	4.82	4.30	3.70	9.13	8.95	16.86

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For Ruchira Papers Limited

*Umeh Chander Garg*  
Umeh Chander Garg  
Managing Director




**NOTES:-**

- 1 The above financial results were reviewed by the Audit Committee and thereafter approved by Board of Directors at their meeting held on 26th October 2018. The statutory auditors have carried out Limited Review of these financial results.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 As per Ind AS, Revenue from Operations is shown net off Goods and Service Tax(GST). However for the earlier periods presenting above i.e for the half year ended September 30,2017 and for the year ended March 31,2018, Revenue from operations includes excise duty of Rs. 304.27 Lakhs.
- 4 The Company operates in single business segment of Paper and there are no separate reportable segments.
- 5 Previous period/Year figures have been regrouped / rearranged , wherever deemed necessary.

Date: 26th October 2018  
Place: Kala Amb

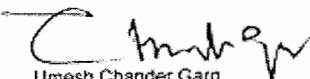
For Ruchira Papers Limited

  
Umesh Chander Garg  
Managing Director



Statement of Assets and Liabilities		(Rs. In lakhs)	
Particulars		30.09.2018	31.03.2018
		Un-Audited	Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>NON-CURRENT ASSETS</b>		
a.	Property, Plant and Equipment	22744.63	22797.02
b.	Capital Work In Progress	144.20	254.64
c.	Other Intangible Assets	-	-
d.	Financial Assets		
	Investments	0.03	0.03
	Loans	-	-
	Other Financial Assets	-	-
e.	Deferred tax Assets (Net)	-	-
f.	Other Non-Current Assets	34.62	34.62
	<b>Sub-Total-Non-Current Assets</b>	<b>22923.48</b>	<b>23086.31</b>
2	<b>CURRENT ASSETS</b>		
a.	Inventories	7126.08	6841.20
b.	Financial Assets		
	Investments	-	-
	Trade Receivables	5893.78	4759.14
	Cash and Cash Equivalents	173.92	124.63
	Loans & Advances	1431.93	1791.24
	Other Financial Assets	-	-
c.	Current Tax Assets (Net)	-	-
d.	Other Current Assets	-	-
	<b>Sub-Total-Current Assets</b>	<b>14625.71</b>	<b>13516.21</b>
	<b>TOTAL ASSETS</b>	<b>37549.19</b>	<b>36602.52</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
a.	Equity Share Capital	2242.18	2242.18
b.	Other Equity	18938.66	16892.32
	<b>Sub-Total-Equity</b>	<b>21180.84</b>	<b>19134.50</b>
	<b>LIABILITIES</b>		
2	<b>NON-CURRENT LIABILITIES</b>		
a.	Financial Liabilities		
	Financial Borrowings	2108.59	2728.08
	Trade Payables	-	-
	Other Financial Liabilities	-	-
b.	Provisions	204.50	197.31
c.	Deferred tax Liability (Net)	3154.52	3069.51
d.	Other Non-Current Liabilities	1238.10	1189.88
	<b>Sub-Total-Non Current Liabilities</b>	<b>6705.71</b>	<b>7184.78</b>
3	<b>CURRENT LIABILITIES</b>		
a.	Financial Liabilities		
	Borrowings	4234.29	4860.67
	Trade Payable	1674.18	1870.61
	Other Financial Liabilities	-	-
b.	Other Current Liabilities	2219.43	1648.82
c.	Provisions	512.70	455.20
d.	Current Tax Liabilities (Net)	1022.04	1447.94
	<b>Sub-Total-Current Liabilities</b>	<b>9662.64</b>	<b>10283.24</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>37549.19</b>	<b>36602.52</b>

For Ruchira Papers Limited

  
 Umesh Chander Garg  
 Managing Director





## Subhash Sajal & Associates

Chartered Accountants  
\*A peer reviewed firm\*

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Near Civil Hospital,  
Jagadhri-135003  
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### **INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

#### **To the Board of Directors of Ruchira Papers Limited**

We have reviewed the accompanying statement of un-audited financial results of **Ruchira Papers Limited, Tirlokpur Road, Kala Amb, Distt. Sirmaur (H.P.)** for the quarter and half year ended **30<sup>th</sup> September 2018** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.

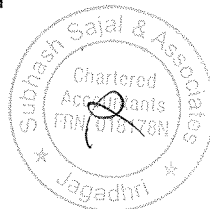
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND-AS 34), prescribed under section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other accounting principles accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the Indian Accounting Standards i.e Ind AS prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting policies and practices has not disclosed the information required to be disclosed in terms of Regulation Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Subhash Sajal & Associates.**

**Chartered Accountants  
Registration No.018178N**



**Subhash Mittal (F.C.A.)  
Partner  
Membership No.089077**

**Date: 26<sup>th</sup> October 2018  
Place of Signature: Kala Amb**