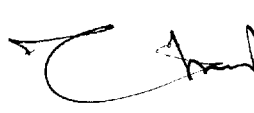
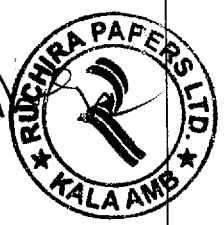


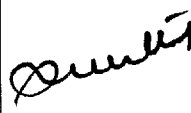

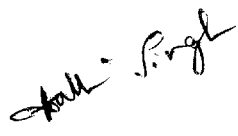



**FORM A**

**Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

1.	Name of the Company	Ruchira Papers Limited.
2.	Annual Financial Statements for the year ended	31 <sup>st</sup> March 2016.
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	N.A
5.	To be Signed by:	
	<ul style="list-style-type: none"> <li>Sh. Umesh Chander Garg, Managing Director</li> </ul>	 
	<ul style="list-style-type: none"> <li>Sh. Vipin Gupta, CFO &amp; Executive Director</li> </ul>	 
	<ul style="list-style-type: none"> <li>Sh. Subhash Mittal, Statutory Auditors</li> </ul>	 
	<ul style="list-style-type: none"> <li>Sh. Dalbir Singh, Chairman-Audit Committee</li> </ul>	 



**Independent Auditors' Report**

To,  
The Board of Directors  
Ruchira Papers Limited  
Kala Amb H.P

We have audited the annual financial results of Ruchira Papers Limited (the Company) for the year ended 31<sup>st</sup> March, 2016, attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March, 2016 and the corresponding quarter ending in the previous year as reported in these financial results are the derived figures between audited figures in respect of the full financial year and the published year to date figures up to end of third quarter of the relevant financial year. Also the figures up to end of third quarter had only been reviewed and not subjected to the audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to end of third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and the measurement principles laid down in under section 133 of the Companies Act 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditors referred to hereinabove, these financial results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard: and
- (ii) Give a true and fair view of the net profit and other financial information for the year ended 31<sup>st</sup> March, 2016

**For Subhash Sajal & Associates.**  
**Chartered Accountants**  
**Registration No.018178N**



**Subhash Mittal (F.C.A.)**  
**Partner**  
**Membership No.089077**  
**Date: 18<sup>th</sup> May 2016**  
**Place of Signature: Kala-Amb**

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

		Rs. (In Lacs)				
		Quarter Ended			Year Ended	
Particulars		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
(Refer Notes Below)		Audited	Un-Audited	Audited	Audited	Audited
1	Income from operations					
	(a) Net sales/ income from operations (Net of Excise Duty)	8967.88	9009.05	8894.16	36258.12	34656.06
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	8967.88	9009.05	8894.16	36258.12	34656.06
2	Expenses					
	(a) Cost of materials consumed	5090.86	5870.88	6050.95	22929.24	23952.63
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	315.92	(176.62)	(76.80)	339.18	(364.50)
	(d) Employee benefits expense	862.08	758.81	705.26	2954.25	2466.81
	(e) Depreciation and amortisation expense	239.66	244.81	236.54	950.40	957.91
	(f) Other expenses: i) Manufacturing Expenses	1479.62	1055.56	893.54	4482.18	4000.45
	ii) Selling, Distribution and Establishment exp.	320.49	200.54	299.22	805.03	683.09
	Total expenses	8308.63	7953.98	8108.71	32460.28	31696.39
3	Profit from operations before other income, finance costs and exceptional items (1-2)	659.25	1055.07	785.45	3797.84	2959.67
4	Other income	93.11	5.00	79.88	114.46	136.05
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	752.36	1060.07	865.33	3912.30	3095.72
6	Finance costs	180.08	167.30	226.58	740.40	1045.21
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	572.28	892.77	638.75	3171.90	2050.51
8	Exceptional items	(0.61)	-	10.50	(5.06)	6.14
9	Profit from ordinary activities before tax	572.89	892.77	628.25	3176.96	2044.37
10	Tax expense (Including Deferred Tax Liabilities)	170.32	349.59	261.87	1229.90	761.13
11	Net Profit from ordinary activities after tax (9 - 10)	402.57	543.18	366.38	1947.06	1283.24
12	Extraordinary items (Net of Tax Expense)	-	-	-	-	-
13	Net Profit for the period (11 + 12)	402.57	543.18	366.38	1947.06	1283.24
14	Share of profit / (loss) of associates*	-	-	-	-	-
15	Minority interest *	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	402.57	543.18	366.38	1947.06	1283.24
17	Paid-up equity share capital	2242.18	2242.18	2242.18	2242.18	2242.18
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	9828.07	9830.30	8285.81	9828.07	8285.81
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (Not Annualised)					
	(a) Basic	1.80	2.42	1.63	8.68	5.72
	(b) Diluted	1.80	2.42	1.63	8.68	5.72
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (Not Annualised)					
	(a) Basic	1.80	2.42	1.63	8.68	5.72
	(b) Diluted	1.80	2.42	1.63	8.68	5.72

\*applicable in case of Consolidated results.

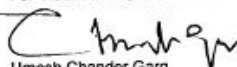
**NOTES:-**

- 1 The above Audited financial results were reviewed by the Audit Committee and thereafter approved by Board of Directors at their meeting held on 18th May 2016.
- 2 The Company operates in single business segment of Paper and there are no separate reportable segments as per Accounting Standard (AS) 17.
- 3 During the March 2016 quarter, the Company has implemented its de-bottlenecking programme.
- 4 The figures for the quarter ended March 31, 2016 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto December 31, 2015.
- 5 Previous period/Year figures have been regrouped / rearranged, wherever deemed necessary.
- 6 The Board of Directors of the Company recommended, subject to approval of shareholders, final dividend of Rs. 1.50 per fully paid equity shares of Rs. 10 each aggregating Rs. 33632706/- (Excluding Dividend Distribution Tax) for the F.Y 2015-16.
- 7 Tax expense includes amount of deferred tax liability provision of Rs. 361.04 Lacs (previous year-Rs. 79.12 lacs) for the year ended 31.03.2016 made of as per Accounting Standard AS 22.

Place: Kala-Amb ( H.P.)

Date: 18.05.2016

For Ruchira Papers Limited

  
 Umesh Chander Garg  
 Managing Director



Statement of Assets and Liabilities		Rs. In lacs	
Particulars	AS AT		
	31.03.2016	31.03.2015	
	AUDITED	AUDITED	
<b>A. EQUITY AND LIABILITIES:</b>			
1. Share Holders Fund			
Share Capital	2242.18	2242.18	
Reserves & Surplus	9828.07	8285.81	
Sub-total- Shareholders Fund	12070.25	10527.99	
2. Non-current liabilities			
Long-term borrowings	2342.57	1995.62	
Deferred tax liabilities (Net)	2652.40	2291.36	
Other Long term liabilities	1075.71	863.50	
Long-term provisions	149.63	110.51	
Sub-total- Non Current Liabilities	6220.31	5260.99	
3. Current liabilities			
Short-term borrowings	3433.82	3705.84	
Trade payables	1516.17	2197.63	
Other current liabilities	1860.81	1752.46	
Short-term provisions	1623.89	1237.39	
Sub-total- Current Liabilities	8434.69	8893.32	
<b>Total-Equity and Liabilities</b>	<b>26725.25</b>	<b>24682.30</b>	
<b>B. ASSETS</b>			
1. Non-current assets			
Fixed assets			
Tangible assets	17284.14	14810.05	
Capital Work in Progress	0.00	85.40	
Non-current investments	0.03	0.03	
Long-term loans and advances	34.62	34.56	
Sub-total-Non- Current Assets	17318.79	14930.04	
2. Current assets			
Inventories	4085.70	4588.79	
Trade receivables	3442.04	3399.80	
Cash and cash equivalents	157.42	201.80	
Short-term loans and advances	1721.30	1561.87	
Sub-total-Current Assets	9406.46	9752.26	
<b>Total-Assets</b>	<b>26725.25</b>	<b>24682.30</b>	

*Ch*

