

## NOTES:-

1 The above audited financial results of the company were reviewed by the Audit Committee and thereafter approved by the Board of Direcors in their meeting held on 28 th May 2013.
2 The figures for the quarter ended March 31, 2013 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto December 31, 2012.
3 The Board of Directors of the Company at their meeting on 22nd March 2013 had declared and paid an interim dividend of Rs. 1.00 per equity shares of Face value of Rs. 10.00 each for the F.Y 2012-13.

4 The Company operates in single business segment of Paper and there are no separate reportable segments as per Accounting Standard (AS) 17
5 Tax expense includes amount of derferred tax liability provision of Rs.197.49 Lacs for the quarter ended 31.03.2013 (Rs. 801.54 Lacs for the year ended at 31.03.2013), made of as per Accounting Standard (AS) 22. In the Previous year the Company had provided deferred tax liability of Rs. 385.93 lacs for full year entirely in the quarter ended 31st March 2012.

6 Previous period/Year figures have been regrouped / rearranged, wherever deemed necessary.

| Statement of Assets and Liabilities |  | Rs. In lacs |
| :---: | :---: | :---: |
| Particulars | Year | ded |
|  | $\begin{aligned} & \text { 31.03.2013 } \\ & \text { AUDITED } \end{aligned}$ | $\begin{gathered} \mathbf{3 1 . 0 3 . 2 0 1 2} \\ \text { AUDITED } \\ \hline \end{gathered}$ |
| A. EQUITY AND LIABILITES: |  |  |
| 1. Share Holders Fund |  |  |
| Share Capital | 2242.18 | 2242.18 |
| Reserves \& Surplus | 6139.03 | 4755.04 |
| Sub-total- Shareholders Fund | 8381.21 | 6997.22 |
| 2. Non-current liabilities |  |  |
| Long-term borrowings | 5016.88 | 6635.40 |
| Deferred tax liabilities (Net) | 1860.41 | 1058.88 |
| Other Long term liabilities | 1077.20 | 1500.67 |
| Long-term provisions | 78.00 | 56.26 |
| Sub-total- Non Current Liabilities | 8032.49 | 9251.21 |
| 3. Current liabilities |  |  |
| Short-term borrowings | 3814.30 | 3920.31 |
| Trade payables | 1874.86 | 2072.14 |
| Other current liabilities | 2308.74 | 2180.64 |
| Short-term provisions | 694.89 | 364.52 |
| Sub-total- Current Liabilities | 8692.79 | 8537.61 |
| Total-Equity and Liabilities | 25106.49 | 24786.04 |
| B. ASSETS |  |  |
| 1. Non-current assets |  |  |
| Fixed assets |  |  |
| Tangible assets | 15611.59 | 16194.30 |
| Capital Work in Progress | 32.56 | 0.00 |
| Non-current investments | 0.03 | 0.03 |
| Long-term loans and advances | 36.34 | 36.36 |
| Sub-total-Non- Current Assets | 15680.52 | 16230.69 |
| 2. Current assets |  |  |
| Inventories | 3536.35 | 4144.73 |
| Trade receivables | 4183.84 | 3473.42 |
| Cash and cash equivalents | 459.12 | 195.78 |
| Short-term loans and advances | 1246.66 | 741.42 |
| Sub-total-Current Assets | 9425.97 | 8555.35 |
| Total-Assets | 25106.49 | 24786.04 |

