| Rs.(In Lacs) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| PART I |  | Quarter Ended |  |  | Year Ended |
|  | Particulars | 30.06.2015 | 31.03.2015 | 30.06.2014 | 31.03.2015 |
|  | (Refer Notes Below) | Un-Audited | Audited | Un-Audited | Audited |
| 1 | Income from operations |  |  |  |  |
|  | (a) Net sales/ income from operations (Net of Excise Duty) | 9287.57 | 8894.16 | 8295.27 | 34656.06 |
|  | (b) Other operating income | - | - | - | - |
|  | Total income from operations (net) | 9287.57 | 8894.16 | 8295.27 | 34656.06 |
| 2 | Expenses |  | - |  |  |
|  | (a) Cost of materials consumed | 5525.80 | 6050.95 | 5578.22 | 23952.63 |
|  | (b) Purchases of stock-in-trade | - | - | - | - |
|  | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 431.33 | (76.80) | 10.55 | (364.50) |
|  | (d) Employee benefits expense | 648.83 | 705.26 | 566.90 | 2466.81 |
|  | (e) Depreciation and amortisation expense | 230.79 | 236.54 | 236.02 | 957.91 |
|  | (f) Other expenses:i) Manufacturing Expenses | 1069.93 | 893.54 | 1045.25 | 4000.45 |
|  | ii) Selling, Distribution and Establishment exp. | 121.40 | 299.22 | 97.19 | 683.09 |
|  | Total expenses | 8028.08 | 8108.71 | 7534.13 | 31696.39 |
| 3 | Profit from operations before other income, finance costs and exceptional items (1-2) | 1259.49 | 785.45 | 761.14 | 2959.67 |
| 4 | Other income | 7.50 | 79.88 | 18.10 | 136.05 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3 + 4) | 1266.99 | 865.33 | 779.24 | 3095.72 |
| 6 | Finance costs | 209.02 | 226.58 | 303.11 | 1045.21 |
| 7 | Profit from ordinary activities after finance costs but before exceptional items (5-6) | 1057.97 | 638.75 | 476.13 | 2050.51 |
| 8 | Exceptional items | (0.44) | 10.50 | (0.18) | 6.14 |
| 9 | Profit from ordinary activities before tax | 1058.41 | 628.25 | 476.31 | 2044.37 |
| 10 | Tax expense (Including Deferred Tax Liabilites) | 492.49 | 261.87 | 150.30 | 761.13 |
| 11 | Net Profit from ordinary activities after tax (9-10) | 565.92 | 366.38 | 326.01 | 1283.24 |
| 12 | Extraordinary items | - |  | - | - |
| 13 | Net Profit for the period (11 + 12) | 565.92 | 366.38 | 326.01 | 1283.24 |
| 14 | Share of profit / (loss) of associates* | - | - | - | - |
| 15 | Minority interest * | - | - | - | - |
| 16 | Net Profit /(Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + $14+15)^{*}$ | 565.92 | 366.38 | 326.01 | 1283.24 |
| 17 | Paid-up equity share capital | 2242.18 | 2242.18 | 2242.18 | 2242.18 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 8851.73 | 8285.81 | 7678.34 | 8285.81 |
| 19.i | Earnings per share (before extraordinary items) |  |  |  |  |
|  | (a) Basic | 2.52 | 1.63 | 1.45 | 5.72 |
|  | (b) Diluted | 2.52 | 1.63 | 1.45 | 5.72 |
| 19.ii | Earnings per share (after extraordinary items) |  |  |  |  |
|  | (a) Basic | 2.52 | 1.63 | 1.45 | 5.72 |
|  | (b) Diluted | 2.52 | 1.63 | 1.45 | 5.72 | *applicable in case of Consolidated results.


| PART II |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |
| A | PARTICULARS OF SHAREHOLDING |  |  |  |  |
| 1 | Public shareholding |  |  |  |  |
|  | - Number of shares | 9078343 | 9078343 | 9227300 | 9078343 |
|  | - Percentage of shareholding | 40.49\% | 40.49\% | 41.15\% | 40.49\% |
|  |  |  |  |  |  |
| 2 | Promoters and Promoter Group Shareholding |  |  |  |  |
|  | a) Pledged / Encumbered |  |  |  |  |
|  | - Number of shares | Nil | Nil | Nil | Nil |
|  | - Percentage of shares (as a \% of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil |
|  | - Percentage of shares (as a \% of the total share capital of the company) | Nil | Nil | Nil | Nil |
|  | b) Non - encumbered |  |  |  |  |
|  | - Number of shares | 13343461 | 13343461 | 13194504 | 13343461 |
|  | - Percentage of shares (as a \% of the total shareholding of the Promoter and Promoter group) | 100\% | 100\% | 100\% | 100\% |
|  | - Percentage of shares (as a \% of the total share capital of the company) | 59.51\% | 59.51\% | 58.85\% | 59.51\% |
|  |  |  |  |  |  |
|  | Particulars |  |  |  |  |
| B | INVESTOR COMPLAINTS |  |  |  |  |
|  |  |  |  |  |  |
|  | Pending at the beginning of the quarter | Nil |  |  |  |
|  | Received during the quarter* | 25 |  |  |  |
|  | Disposed of during the quarter | 25 |  |  |  |
|  | Remaining unresolved at the end of the quarter | Nil |  |  |  |

## NOTES:-

1 The above Un-Audited financial results were reviewed by the Audit Committee and thereafter approved by Board of Direcors at their meeting held on 12 th August 2015.
2 The Company operates in single business segment of Paper and there are no separate reportable segments as per Accounting Standard (AS) 17.
3 Previous period/Year figures have been regrouped / rearranged, wherever deemed necessary.
4 The Statutory Auditors of the Company have carried out the limited review of Un-Audited results for the quarter ended 30 th June 2015.

