



COMMITTED TO THE EARTH

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RPL/CS/BSE/NSE/2016-17/

22.05.2017

To

The General Manager,
Department of Corporate Service,
Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street, Fort,
Mumbai-400 023
Scrip Code: **532785**

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1
G. Block , Bandra Kurla Complex,
Bandra (E),
Mumbai 400051
Trading Symbol: **RUCHIRA EQ**

**SUB: SUBMISSION OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED
31ST MARCH 2017**

Dear Sir/Madam,

With reference to the above and Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors at their meeting held today, have inter alia considered and approved the audited financial results of the Company for the quarter and year ended 31st March 2017 (Copy enclosed herewith).

The Meeting of the Board of Directors commenced at 12.30 PM and concluded at 1.25 PM.

This is for your information, records and action please.

For Ruchira Papers Limited

**(Vishav Sethi)
Company Secretary**



Encl: As above

RUCHIRA PAPERS LIMITED

CIN-L21012HP1980PLC004336

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SUB: DECLARATION OF AUDIT REPORTS WITH UNMODIFIED OPINION

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amended Regulations 2016

DECLARATION is hereby given that the Independent Auditor's Report on the Audited Financial Results for the year ended March 31, 2017 do not contain any qualifications, reservations or adverse remarks. Apparently, Audit Report for the said period carries with unmodified opinion.

For Ruchira Papers Limited

Vipin Gupta
CFO & Executive Director



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Subhash Sajal & Associates

Chartered Accountants

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Independent Auditors Report on Financial Results of Ruchira Papers Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Ruchira Papers Limited

We have audited the accompanying standalone financial results of Ruchira Papers Limited (the Company) for the quarter ended 31st March 2017 and the year to date results for the period from 01st April 2016 to 31st March, 2017 (the statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Attention is drawn to the fact that the figures for the quarter ended 31st March, 2017 and the corresponding quarter ending in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to end of third quarter of the current and previous financial year respectively. Also the figures up to end of third quarter of the respective financial year had only been reviewed and not subjected to an audit.

These quarterly standalone financial results as well as year to date standalone financial results have been prepared on the basis of the reviewed standalone financial results up to end of third quarter and audited annual standalone financial statements respectively, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and the measurement principles laid down in under section 133 of the Companies Act 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in india.

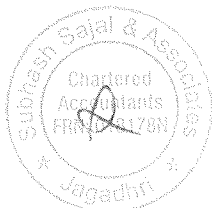
We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditors referred to hereinabove, these financial results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard: and
- (ii) Give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period 01st April 2016 to 31st March 2017.

For Subhash Sajal & Associates.
Chartered Accountants
Registration No.018178N

Subhash Mittal (F.C.A.)
Partner
Membership No.089077
Date: 22nd May 2017
Place of Signature: Kala-Amb



STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017						
(Rs. In Lakhs)						
S.No	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(Refer Notes Below)	Audited	Un-Audited	Audited	Audited	Audited
1	Income from operations					
	(a) Net sales/ income from operations (Net of Excise Duty)	11474.59	10259.05	8967.88	41737.58	36258.12
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	11474.59	10259.05	8967.88	41737.58	36258.12
2	Expenses					
	(a) Cost of materials consumed	7052.86	6852.06	5090.86	26744.68	22929.24
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	150.02	(363.43)	315.92	(270.41)	339.18
	(d) Employee benefits expense	1057.79	784.07	862.08	3388.88	2954.25
	(e) Depreciation and amortisation expense	273.58	267.88	239.66	1059.41	950.40
	(f) Other expenses: i) Manufacturing Expenses	1242.27	1184.83	1479.62	4578.27	4482.18
	ii) Selling, Distribution and Establishment exp.	448.18	174.77	320.49	968.78	805.03
	Total expenses	10224.70	8900.18	8308.63	36469.61	32460.28
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1249.89	1358.87	659.25	5267.97	3797.84
4	Other income	72.81	3.94	93.11	100.28	114.46
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1322.70	1362.81	752.36	5368.25	3912.30
6	Finance costs	139.15	202.38	180.08	791.78	740.40
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1183.55	1160.43	572.28	4576.47	3171.90
8	Exceptional items	1.98	-	(0.61)	1.20	(5.06)
9	Profit from ordinary activities before tax	1181.57	1160.43	572.89	4575.27	3176.96
10	Tax expense (Including Deferred Tax Liabilities)	255.56	355.29	170.32	1370.38	1229.90
11	Net Profit from ordinary activities after tax (9 - 10)	926.01	805.14	402.57	3204.89	1947.06
12	Extraordinary items (Net of Tax Expense)	-	-	-	-	-
13	Net Profit for the period (11 + 12)	926.01	805.14	402.57	3204.89	1947.06
14	Paid-up equity share capital	2242.18	2242.18	2242.18	2242.18	2242.18
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	13032.96	12106.95	9828.07	13032.96	9828.07
16(I)	Earnings per share (before extraordinary items)(of Rs. 10/- each)(Not Annualised)					
	(a) Basic	4.13	3.59	1.80	14.29	8.68
	(b) Diluted	4.13	3.59	1.80	14.29	8.68
6(II)	Earnings per share (after extraordinary items) (of Rs. 10/- each)(Not Annualised)					
	(a) Basic	4.13	3.59	1.80	14.29	8.68
	(b) Diluted	4.13	3.59	1.80	14.29	8.68

NOTES:-

- 1 The above Audited financial results were reviewed by the Audit Committee and thereafter approved by Board of Directors at their meeting held on 22nd May 2017.
- 2 The Company operates in single business segment of Paper and there are no separate reportable segments as per Accounting Standard (AS) 17.
- 3 Previous period/Year figures have been regrouped / rearranged, wherever deemed necessary.
- 4 The figures for the quarter ended March 31, 2017 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto December 31, 2016.
- 5 The Board of Directors of the Company recommended, subject to approval of shareholders, final dividend of Rs. 2.25 per fully paid equity shares of Rs. 10 each aggregating Rs. 5,04,49,059/- (Excluding Dividend Distribution Tax) for the F.Y 2016-17.

For Ruchira Papers Limited


 Umesh Chander Garg
 Managing Director



RUCHIRA PAPERS LIMITED

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CIN: L21012HP1980PLC004336

Statement of Assets and Liabilities (Rs. In lakhs)		
Particulars	AS AT	
	31.03.2017	31.03.2016
	Audited	Audited
A. EQUITY AND LIABILITIES:		
1. ShareHolders Fund		
Share Capital	2242.18	2242.18
Reserves & Surplus	13032.96	9828.07
Sub-total- Shareholders Fund	15275.14	12070.25
2. Non-current liabilities		
Long-term borrowings	2330.26	2342.57
Deferred tax liabilities (Net)	2787.94	2652.40
Other Long term liabilities	1048.81	1075.71
Long-term provisions	173.80	149.63
Sub-total- Non Current Liabilities	6340.81	6220.31
3. Current liabilities		
Short-term borrowings	3735.03	3433.82
Trade payables	1931.85	1516.17
Other current liabilities	1399.71	1860.81
Short-term provisions	1778.70	1623.89
Sub-total- Current Liabilities	8845.29	8434.69
Total-Equity and Liabilities	30461.24	26725.25
B. ASSETS		
1. Non-current assets		
Fixed assets		
Tangible assets	17848.65	17284.14
Capital Work in Progress	340.38	0.00
Non-current investments	0.03	0.03
Long-term loans and advances	34.62	34.62
Sub-total-Non- Current Assets	18223.68	17318.79
2. Current assets		
Inventories	5531.61	4085.70
Trade receivables	4379.25	3442.04
Cash and cash equivalents	163.58	157.42
Short-term loans and advances	2163.12	1721.30
Sub-total-Current Assets	12237.56	9406.46
Total-Assets	30461.24	26725.25

For Ruchira Papers Limited


Umesh Chander Garg
Managing Director

