

Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of Ruchira Papers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Ruchira Papers Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Ruchira Papers Limited (the Company) for the quarter ended 30th June, 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain an assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated paragraph 3 above, nothing has come to our attention that causes us believe that the accompanying Statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard ("Ind As") specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Moudgil & Co.
Chartered Accountants
(Firm Regn. No. 001010N)

Anuj Jindal
(Anuj Jindal)
Partner
Membership No: 526349
UDIN: 24526349BKFE GP8902

Place: Kala - Amb
Date: 09-08-2024

RUCHIRA PAPERS LIMITED

Regd. Office: Tirlokpur Road, Kala Amb, District-Sirmaur-H.P-173030

CIN: L21012HP1980PLC004336; Website: www.ruchirapapers.com; Email: cs@ruchirapapers.com ; investor@ruchirapapers.com

Tel: +91-8053800897

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30th JUNE 2024

Rs.(In Lakhs) except Earnings per Share

S.No	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Un-Audited	Audited (Refer Note 5)	Un-Audited	Audited
1	Income				
	Revenue from Operations (net of rebates and discounts)	16422.93	16001.52	16907.33	65759.80
	Other Income	66.82	98.81	0.84	262.64
	Total Income from Operations	16489.75	16100.33	16908.17	66022.44
2	Expenses				
	Cost of materials consumed	10128.99	10803.28	10909.98	44624.28
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	265.09	84.90	(683.87)	(20.78)
	Employee benefits expense	1451.26	1377.89	1298.59	5333.00
	Finance Costs	103.31	80.27	86.56	353.66
	Depreciation and amortisation expense	419.41	254.75	405.58	1479.90
	Other expenses: i) Manufacturing Expenses	1559.02	1460.17	1717.86	6092.77
	ii) Selling, Distribution and Establishment Expenses	375.52	736.73	256.49	1553.34
	Total expenses	14302.60	14797.99	13991.19	59416.17
3	Profit before exceptional items and tax (1-2)	2187.15	1302.34	2916.98	6606.27
4	Exceptional items	-	-	-	-
5	Profit Before Tax (3-4)	2187.15	1302.34	2916.98	6606.27
6	Tax Expenses				
	1) Current Tax	528.03	197.15	702.75	1416.05
	2) Deferred Tax	181.37	140.84	38.40	270.73
7	Profit for the period (5-6)	1477.75	964.35	2175.83	4919.49
8	Other comprehensive income/(loss)				
	Items that will not be reclassified to profit or (loss):-				
	Remeasurement of net defined benefits plans	(101.06)	1.91	(120.78)	(62.85)
	Income tax related to these items	(25.43)	0.47	(30.40)	(15.82)
9	Total comprehensive income for the period (7+8)	1402.12	965.79	2085.45	4872.46
	Paid-up equity share capital (Face Value-Rs. 10/- each)	2984.5	2984.5	2984.5	2984.5
	Other Equity (as shown in the Audited Balance Sheet of Previous Year)				38443.36
	Earnings per equity share of Rs. 10/- each (Not annualised)				
	(a) Basic	4.95	3.23	7.29	16.48
	(b) Diluted	4.95	3.23	7.29	16.48



NOTES:-

- 1 The above financial results were reviewed by the Audit Committee and thereafter approved by Board of Directors at their respective meetings held on 9th August, 2024.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind As notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company operates in single business segment of Paper and there are no separate reportable segments.
- 4 Previous period/Year figures have been regrouped / rearranged , wherever deemed necessary.
- 5 The figures for the quarter ended March 31, 2024 are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the relevant financial year which were subjected to limited review.

Date: 09.08.2024
Place Kala Amb

For Ruchira Papers Limited

Vipin Gupta
Vipin Gupta
Whole Time Director

