

Annual Report on Corporate Social Responsibility (CSR) activities for the Financial Year 2020-21

1. Brief outline of Company's CSR Policy:

As a responsible business, Ruchira Papers takes pride in being socially inclined and focuses on sustained and effective Corporate Social Responsibility Projects. Today we define Corporate Social Responsibility as the way a Company balances its economic, social and environmental objectives while addressing stakeholder expectations and enhancing shareholders value. Our employees are also encouraged to volunteer their time and skills and enjoy the experience of giving back to the communities in which they work.

The Company has identified the projects in a participatory manner, in consultation with the interested communities and in consonance with Schedule VII of the Companies Act, 2013. Arising from this, the focus areas that have emerged are the Rural and Infrastructure Development, providing quality education, preventive health care, sustainable livelihood and environment sustainability. All of our projects of CSR to be carried by the Ruchira Papers Limited or through the Trust/Society in accordance with the Act and Rules.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Surinder Kumar Gupta	Chairman/ Independent Director	5	5
2	Subhash Chander Garg	Member/ Whole Time Director	5	5
3	Umesh Chander Garg	Member/ Managing Director	5	5
4	Jatinder Singh	Member/ Whole Time Director	5	5
5	Vipin Gupta	Member/ Executive Director	5	5

3. Web Link: <https://www.ruchirapapers.com/investors.html>

4. Details of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): **Not Applicable**

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year: **Nil**

6. Average net profit of the Company as per section 135(5): **Rs. 48.69 Crore.**

7. (a) Two percent of average net profit of the company as per section 135(5): **97.39 Lakhs**
 (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **Nil**
 (c) Amount required to be set off for the financial year: **Nil**
 (d) Total CSR obligation for the financial year (7a+7b-7c): **97.39 Lakhs**

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of Transfer	Name of the Fund	Amount	Date of Transfer
49,56,833/-	47,82,816/-	30 th April 2021	Nil		

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1) Sl. No	(2) Name of the Project	(3) Item from the list of activities in Schedule VII to the Act	(4) Local area (Yes/No)	(5) Location of the project.		(6) Project duration.	(7) Amount allocated for the project (In Rs.)	(8) Amount spent in the current financial year (In Rs.)	(9) Amount transferred to Unspent CSR Account for the project as per Section 135(6) (In Rs.)	(10) Mode of Implementation - Direct (Yes/No)	(11) Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR registration Number
1	Construction of Road and RCC Drain of the Road from Village-Jattanwala to Tirlokpur Road	Rural Development Project	Yes	Himachal Pradesh	Sirmaur	Two Years	58,47,000	10,64,184	47,82,816	No	Ruchira Charitable Trust	CSR00003033
					TOTAL		58,47,000	10,64,184	47,82,816			

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1) Sl. No.	(2) Name of the Project.	(3) Item from the list of activities in Schedule VII to the Act.	(4) Local area (Yes/No).	(5) Location of the project.		(6) Amount spent for the project (Rs).	(7) Mode of implementation - Direct (Yes/No)	(8) Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1	Expenditure/ Contribution towards Fighting COVID-19 including distribution of Face Masks, Hand sanitizers and other materials etc.	Promotion of Healthcare	Yes	Himachal Pradesh	Sirmaur	10,98,212	No	Ruchira Charitable Trust	CSR00003033
2	Construction of School Room at Govt. Senior Secondary School, Kala Amb and other activities related to promotion of education.	Promotion of Education	Yes	Himachal Pradesh	Sirmaur	12,13,056	No	Ruchira Charitable Trust	CSR00003033

3	Installation of ACs at Panchayat Bhawan of Village-Kala Amb, Distt-Sirmaur, H.P-173030	Rural Development Project	Yes	Himachal Pradesh	Sirmaur	72,401	No	Ruchira Charitable Trust	CSR00003033
4	Electricity Bill for the Street Lights installed at Rampur Jattan Road, Kala Amb.	Rural Development Project	Yes	Himachal Pradesh	Sirmaur	36,229	No	Ruchira Charitable Trust	CSR00003033
5	Expenditure/Contribution towards Animal Welfare.	Animal Welfare	Yes	Haryana	Ambala, Teh-Naraingarah	1,60,251	Yes	NA	NA
6	Contribution towards Eradication of Polio/Medical Mission with Rotary Foundation-INDIA	Promoting health Care	Yes	PAN India	PAN India	13,12,500	No	Rotary Foundation-India	NA
				TOTAL		38,92,649			

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment: Nil

(f) Total amount spent for the Financial Year: 49,56,833/-

(8b+8c+8d+8e)

(g) Excess amount for set off: Nil

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per Section 135(5)	97,39,200
(ii)	Total amount spent for the Financial Year	49,56,833
(iii)	Excess amount for the Financial Year[(ii)-(i)]	NA
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135(6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs.)	Date of transfer.	
-----Not Applicable-----							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project – Completed /Ongoing.
-----Not Applicable-----								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details):

(a) Date of creation or acquisition of the capital asset(s): NA

(b) Amount of CSR spent for creation or acquisition of capital asset: NA

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc: NA

(d) details of the capital asset(s) created or acquired (including complete address and location of the capital asset): NA

11. Reasons for failure to spend two per cent of the average net profit as per section 135(5):

The Company is committed to focus on inclusive growth and improve lives by contributing towards communities around which it operates. The dedicated commitment towards inclusive growth is manifested through the Company's CSR initiatives undertaken around the manufacturing facilities during the financial year 2020-21. During the year, the Company had spent Rs. 49,56,833/- on various projects and transferred Rs. 47,82,816/- to the Unspent CSR Account, which is for an ongoing project.

Umesh Chander Garg
Managing Director

Surinder Kumar Gupta
Chairman-CSR Committee
